

Message Text

UNCLASSIFIED

PAGE 01 BERN 00127 121705Z

44

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15

USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 CEA-01

ABF-01 FSE-00 /106 W

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P R 121638Z JAN 76

FM AMEMBASSY BERN

TO SECSTATE WASHDC PRIORITY 1958

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

USMISSION OECD PARIS

USMISSION EC BRUSSELS

UNCLAS BERN 0127

E.O. 11652: N/A

TAGS: EFIN, SZ

SUBJECT:SWISS NATIONAL BANK LOWERS DISCOUNT AND LOMBARD RATES

EFFECTIVE JANUARY 13, 1976, THE SWISS NATIONAL BANK (SNB) WILL LOWER ITS DISCOUNT RATE FROM 3.0 TO 2.5 PERCENT AND THE LOMBARD RATE FROM 4.0 TO 3.5 PERCENT. THESE REDUCTIONS ARE BEING MADE TO TAKE ACCOUNT OF LOWER INTEREST RATES ON THE SWISS MONEY AND CAPITAL MARKETS AND TO HELP EASE UPWARD PRESSURE ON THE SWISS FRANC.
DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, INTEREST RATES, FRANC
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BERN00127
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2004 by castelsl>; APPROVED <10 NOV 2004 by blochd0>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Subject: WISS NATIONAL BANK LOWERS DISCOUNT AND LOMBARD RATES EFFECTIVE JANUARY 13, 1976, THE SWISS NATIONAL BANK (SNB)
TAGS: EFIN, SZ
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006